

VICTORIAS MILLING COMPANY, INC.  
TOP TWENTY (20) STOCKHOLDERS  
AS OF JUNE 30, 2017

	<u>No. of Shares</u>	<u>%</u>
1. Premier Network International Limited LT Group, Inc. (inclusive of 170,133,159 in Tanduary Holdings, 2. Inc.)	752,171,532	27.43%
3. PCD Nominee Corporation: Filipino - 480,287,902 Non-Filipino - 29,192,807	597,690,414	21.80%
4. Narra Capital Investment Corporation	509,480,709	18.58%
5. Fortune Tobacco Corporation	299,347,032	10.92%
6. MC Metroplex Holdings, Inc.	131,863,677	4.81%
7. Silverbox Equities, Inc.	89,752,734	3.27%
8. Sullasses Holdings, Inc.	69,826,000	2.55%
9. FEBTC TA #401-00012	49,331,844	1.80%
10. Hayson Investments Limited	27,360,373	1.00%
11. Miguel, Jurdayne N. AB Capital & Investment Corporation - Trust & Investment 12. Division	24,047,000	0.88%
13. North Negros Marketing Co., Inc.	17,049,926	0.62%
14. Bank of the Philippine Islands	11,712,681	0.43%
15. Liberty Trading/Navigation Co.	10,173,459	0.37%
16. Alrac, Inc.	5,658,157	0.21%
17. FEBTC TA #401-00008	4,772,380	0.17%
18. Victorias Insurance Factors Corporation	4,654,944	0.17%
19. Asset Pool A (SPV-AMC), Inc.	4,159,990	0.15%
20. Makati Supermarket Corporation	3,456,975	0.13%
	3,456,975	0.13%
	3,313,417	0.12%
	3,146,973	0.11%

Total outstanding shares (exclusive of 300,010,530 in treasury) - 2,742,050,564