

VICTORIAS MILLING COMPANY, INC.
TOP TWENTY (20) STOCKHOLDERS
AS OF OCTOBER 31, 2017

	Citizenship	No. of Shares	%
1. PCD Nominee Corporation: Filipino (exclusive of 10,530 in treasury) - 696,631,131 Non-Filipino - 85,911,219		782,542,350	28.54%
2. Premier Network International Limited LT Group, Inc. (inclusive of 170,133,159 in Tanduay Holdings, 3. Inc.)	BVI	696,036,816	25.38%
4. Narra Capital Investment Corporation	Filipino	473,603,748	17.27%
5. Fortune Tobacco Corporation	Filipino	206,710,446	7.54%
6. MC Metroplex Holdings, Inc.	Filipino	131,863,677	4.81%
7. Silverbox Equities, Inc.	Filipino	89,752,734	3.27%
8. Sullasses Holdings, Inc.	Filipino	69,826,000	2.55%
9. FEBTC TA # 401-00012	Filipino	49,331,844	1.80%
10. Hayson Investments Limited	BVI	27,360,373	1.00%
11. Miguel, Jurdayne N. AB Capital & Investment Corporation - Trust & Investment 12. Division	Filipino	24,047,000	0.88%
13. North Negros Marketing Co., Inc.	Filipino	17,049,926	0.62%
14. Bank of the Philippine Islands	Filipino	11,712,681	0.43%
15. Liberty Trading/Navigation Co.	Filipino	10,173,459	0.37%
16. Alrac, Inc.	American	5,658,157	0.21%
17. FEBTC TA # 401-00008	Filipino	4,772,380	0.17%
18. Victorias Insurance Factors Corporation	Filipino	4,654,944	0.17%
19. Asset Pool A (SPV-AMC), Inc.	Filipino	4,159,990	0.15%
20. Makati Supermarket Corporation	Filipino	3,456,975	0.13%
	Filipino	3,313,417	0.12%
	Filipino	3,146,973	0.11%

Total outstanding shares (exclusive of 300,010,530 in treasury) - 2,742,050,564