

VICTORIAS MILLING COMPANY, INC.  
TOP ONE HUNDRED (100) STOCKHOLDERS  
AS OF MARCH 31, 2018

	No. of Shares	%
1. PCD Nominee Corporation: Filipino (exclusive of 10,530 in treasury) - 706,019,770 Non-Filipino - 57,882,895	763,902,665	27.86%
2. Premier Network International Limited LT Group, Inc. (inclusive of 170,133,159 in Tanduary Holdings, 3. Inc.)	726,054,382	26.48%
4. Narra Capital Investment Corporation	414,660,863	15.12%
5. Fortune Tobacco Corporation	255,596,823	9.32%
6. MC Metroplex Holdings, Inc.	131,863,677	4.81%
7. Silverbox Equities, Inc.	89,752,734	3.27%
8. Sullasses Holdings, Inc.	69,826,000	2.55%
9. FEBTC TA # 401-00012	49,331,844	1.80%
10. Hayson Investments Limited	27,360,373	1.00%
11. Miguel, Jurdayne N. AB Capital & Investment Corporation - Trust & Investment 12. Division	24,077,000	0.88%
13. North Negros Marketing Co., Inc.	17,049,926	0.62%
14. Bank of the Philippine Islands	11,712,681	0.43%
15. Liberty Trading/Navigation Co.	10,173,459	0.37%
16. Alrac, Inc.	5,658,157	0.21%
17. FEBTC TA # 401-00008	4,772,380	0.17%
18. Victorias Insurance Factors Corporation	4,654,944	0.17%
19. Asset Pool A (SPV-AMC), Inc.	4,159,990	0.15%
20. Makati Supermarket Corporation	3,456,975	0.13%
21. FEBTC A/C # 341-00094	3,313,417	0.12%
22. Senoron, Nelson W.	3,146,973	0.11%
23. Reicon Agricultural Enterprises, Inc.	2,876,448	0.10%
24. Victorias Agri Land Corporation	2,330,910	0.09%
25. First e-Bank Corporation	2,127,326	0.08%
26. Everett Steamship Corporation	1,930,843	0.07%
27. FGU Insurance Corporation	1,812,345	0.07%
28. Consing, Lope L.	1,607,845	0.06%
29. Bell & Bean, CPAs, Trustee	1,448,307	0.05%
30. Kwong Fan	1,394,891	0.05%
31. Sy Chi Siong	1,386,673	0.05%
32. Isabela Cultural Corporation	1,309,500	0.05%
33. Cortabitarte, Aitor de	1,150,032	0.04%
34. Luzuriaga, Jr., Estate of Claudio R. de Luzuriaga, Jr., Estate of Claudio R. de &/or Violeta S. de R. de	1,047,728	0.04%
35. Luzuriaga	1,004,631	0.04%
36. Gonzalez, Gizela Madrigal	850,634	0.03%
	833,861	0.03%
	821,021	0.03%

	No. of Shares	%
37. Locsin, Luisa C.	805,383	0.03%
38. De Castro Development, Inc.	754,272	0.03%
39. Abella, Ruben B.	712,950	0.03%
40. Philex Retirement Trust	699,727	0.03%
41. Keyser Mercantile Co., Inc.	698,528	0.03%
42. Hospital de San Juan de Dios, Inc.	664,568	0.02%
43. Consing, Mariquet L.	629,439	0.02%
44. Teresa T. de Gonzalez La'O & Co., Inc.	628,647	0.02%
45. Smith, Mary Cooper	627,902	0.02%
46. Consing, Ma. Enriqueta L.	610,099	0.02%
47. FEBTC A/C # 341-00007	595,677	0.02%
48. Sy, Aurora Chua	582,000	0.02%
49. El Colegio de San Jose	555,705	0.02%
50. Campion, Estate of Paul E.	534,712	0.02%
51. Cooper, Jr., Estate of Francis J.	534,317	0.02%
52. Basila, Fortunato A. &/or Teresita A. Basila	531,657	0.02%
53. Rodriguez, Rolando C. &/or Cynthia C. Rodriguez	525,054	0.02%
54. Ossorio, Denis Edward	510,181	0.02%
55. Chua, William Y.	501,000	0.02%
56. Kwong, Edison Noel Sy	500,000	0.02%
57. Misa, Estate of Joaquin L.	499,542	0.02%
58. FEBTC TA # 201-00150	483,933	0.02%
59. Gocolay, Antonio	465,658	0.02%
60. FEBTC TA # 103-00343	453,669	0.02%
61. Ansaldo, Godinez & Co., Inc.	452,342	0.02%
62. Gallaga, Conchita L. de	440,865	0.02%
63. Canetown Development Corporation	436,500	0.02%
64. Yupitun, Mariano	421,077	0.02%
65. Sanson, Estate of Matilde Montinola	420,379	0.02%
66. Tupas, Jr., Carlos H.	407,074	0.01%
67. Lim Yee Goan, Alfredo	400,998	0.01%
68. Gonzalez, Estate of Gonzalo W.	398,814	0.01%
69. King, Dalton &/or Cecilia King	395,760	0.01%
70. Tupas, Jr., Carlos H. &/or Wilhelmina Tupas	389,835	0.01%
71. United Insurance Co., Inc.	389,794	0.01%
72. Schulze, Ricardo &/or Ana Maria L. De Schulze	389,166	0.01%
73. FEBTC TA # 203-00004	384,120	0.01%
74. Fragante, Socorro B. de	379,755	0.01%
75. Sy Chi Siong &/or Aurora Chua Sy	378,300	0.01%
76. Ossorio, Leonard G.	373,859	0.01%
77. Ossorio, Maria de la Paz	373,859	0.01%
78. Bengco, Angelo Q.	363,750	0.01%
79. King Si Biak	352,692	0.01%
80. Schmeisser, Harry C., Trustee Jointly with Bell & Bean, CPAs	351,947	0.01%
81. Velez, Carlos A.	344,544	0.01%
82. Kauswagan Vict Foundation, Inc.	343,392	0.01%

	<u>No. of Shares</u>	<u>%</u>
83. Wakefield, Katherine Lisa Ossorio	336,978	0.01%
84. Rodriguez, Rolando C.	334,650	0.01%
85. Co Chi Kiat, Luis	328,830	0.01%
86. Padilla, Estate of Luis J.	327,817	0.01%
87. Tan Lee Suy	325,745	0.01%
88. DBP Provident Fund	320,100	0.01%
89. Ascalon, Romeo R. &/or Clarita T. Ascalon	307,022	0.01%
90. Montenegro, Joaquin E. &/or Consuelo D. Montenegro	298,607	0.01%
91. Equitable Securities (Phils.), Inc.	292,190	0.01%
92. Dyjuanco, Alejandro	291,000	0.01%
93. Osmena, Sr., Mario	291,000	0.01%
94. Young, Jr., George U.	291,000	0.01%
95. Mapua Institute of Technology	289,091	0.01%
96. Jison, Jr., Dominador J. &/or Ana Eva A. Jison	272,487	0.01%
97. Barclays Bank Singapore Nominees Pte. Ltd. Sub A/C 601535	261,900	0.01%
98. Newsal Enterprises, Inc.	261,373	0.01%
99. Flores, Virgilio R. &/or Rosario F. Flores	258,408	0.01%
100. Gorman & Co.	258,361	0.01%

Total outstanding shares (exclusive of 300,010,530 in treasury)  
- 2,742,050,564