



VICTORIAS MILLING COMPANY, INC.

January 21, 2013

THE DISCLOSURE DEPARTMENT

The Philippine Stock Exchange, Inc.
3F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We are sending hereto the attached Statement of Changes in Beneficial Ownership of Securities (SEC Form 23-B) of Mr. Norberto B. Capay, Director of Victorias Milling Company, Inc., copy of which was submitted to the Securities and Exchange Commission.

Thank you.

Very truly yours,

ATTY. EVA A. VICENCIO-RODRIGUEZ
Compliance & Information Officer
Signature and Title

