



VICTORIAS MILLING COMPANY, INC.

May 24, 2013

DISCLOSURE DEPARTMENT

Philippine Stock Exchange, Inc.
3F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

In its meeting today, May 24, 2013, the Board of Directors of Victorias Milling Company, Inc. (VMC) has approved the changes in Board Committees, the details of which are contained in the attached SEC Form 17-C.

Thank you.

Very truly yours,


ATTY. EVA A. VICENCIO-RODRIGUEZ
Compliance & Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SEC RULE 17.2(c) THEREUNDER

1. **May 24, 2013**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **PW-364**
3. BIR Tax Identification
No. 076-000-270-220
4. **VICTORIAS MILLING COMPANY, INC.**
Exact name of Issuer as specified in its charter
5. **NEGROS OCCIDENTAL**
Province, country or other jurisdiction of
Incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Victorias City, Negros Occidental** **6119**
Address of office Postal Code
8. **(034) 399-3588** **Fax # (034) 399-3588**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

a) Common Stock (Par Value P 1.00 per share)

Authorized Capital Stock	2,563,035,708	shares
Subscribed and paid-up	2,297,474,418	shares

11. Indicate the item numbers reported herein: **Item No. 9**

REPORTED HEREIN:

That the Board of Directors of Victorias Milling Company, Inc., in its regular meeting today, May 24, 2013, has approved the changes in the names of certain Board Committees and the composition thereof, as follows:

Executive Committee

Old

Wilson T. Young –Chairman
Alberto P. Fenix, Jr. – Member
Jose M. Chan, Jr. – Member
Terence D. Sonkengpo – Member
Anna Rosario V. Paner – Member
Michael G. Tan – Member
Brian Keith F. Hosaka – Member
Armando O. Samia – Ex-officio Member
Hubert D. Tubio – Ex-officio Member
Santiago T. Gabionza, Jr. – Ex-officio Member
(Rehabilitation Counsel)
Luis Ma. G. Uianza – Ex-officio Member
(Rehabilitation Receiver)

Audit, Compensation and Remuneration Committee

Old

Armando O. Samia – Chairman
Abelardo E. Bugay – Member
Norberto B. Capay – Member
Enrique T. Chua – Member
Emmanuel T. Velasco – Member
Hubert D. Tubio – Ex-officio Member
Teresita V. Ilagan – Ex-officio Member
Santiago T. Gabionza, Jr. – Ex-officio Member
(Rehabilitation Counsel)
Luis Ma. G. Uianza – Ex-officio Member
(Rehabilitation Receiver)

Audit, Compensation and Remuneration Committee

Executive Committee/(Sugar Sub-Committee)

New

Wilson T. Young – Chairman
Alberto P. Fenix, Jr. – Member
Jose M. Chan, Jr. – Member
Terence D. Sonkengpo – Member
Anna Rosario V. Paner – Member
Michael G. Tan – Member
Hubert D. Tubio - Member

Audit Committee

New

Armando O. Samia – Chairman
Enrique T. Chua – Member
Emmanuel T. Velasco – Member

HR. Compensation and Remuneration Committee

New

Emmanuel T. Velasco – Chairman
Enrique T. Chua – Member
Armando O. Samia – Member
Terence D. Sonkengpo – Member
Hubert D. Tubio – Member

Nomination, Corporate Governance and Compliance Committee

Old

Alberto P. Fenix, Jr. – Chairman
Jose M. Chan, Jr. – Member
Brian Keith F. Hosaka – Member
Anna Rosario V. Paner – Member
Hubert D. Tubio – Ex-officio Member
Armando O. Samia – Ex-officio Member
Santiago T. Gabionza, Jr. – Ex-officio Member
(Rehabilitation Counsel)
Luis Ma. G. Uianza – Ex-officio Member
(Rehabilitation Receiver)

Legal Committee

Old

Anna Rosario V. Paner -Chairman
Jose M. Chan, Jr. – Member
Brian Keith F. Hosaka -Member
Michael G. Tan – Member
Wilson T. Young -Member
Armando O. Samia – Ex-officio Member
Hubert D. Tubio – Ex-officio Member
Santiago T. Gabionza, Jr. – Ex-officio Member
(Rehabilitation Counsel)
Luis Ma. G. Uianza – Ex-officio Member
(Rehabilitation Receiver)

Budget and Finance Committee

Old

Terence Sonkengpo – Chairman
Jose M. Chan, Jr. – Member
Alberto P. Fenix, Jr. – Member
Anna Rosario V. Paner –Member
Michael G. Tan – Member
Armando O. Samia – Ex-officio Member
Hubert D. Tubio – Ex-officio Member

Risk Management Committee

Old

Emmanuel T. Velasco – Chairman
Enrique T. Chua – Member
Brian Keith F. Hosaka – Member
Wilson T. Young – Member
Armando O. Samia – Ex-officio Member
Hubert D. Tubio – Ex-officio Member
Santiago T. Gabionza, Jr. – Ex-officio Member
(Rehabilitation Counsel)
Luis Ma. G. Uianza – Ex-officio Member
(Rehabilitation Receiver)

New

Alberto P. Fenix, Jr. – Chairman
Enrique T. Chua – Member
Brian Keith F. Hosaka – Member
Anna Rosario V. Paner – Member
Armando O. Samia – Member

Legal Committee/(CARP Sub-Committee)

New

Anna Rosario V. Paner – Chairman
Brian Keith F. Hosaka – Member
Michael G. Tan – Member
Hubert D. Tubio – Member
Wilson T. Young – Member

New

Terence Sonkengpo – Chairman
Jose M. Chan, Jr. – Member
Alberto P. Fenix, Jr. – Member
Michael G. Tan – Member
Hubert D. Tubio –Member

Risk Committee

New

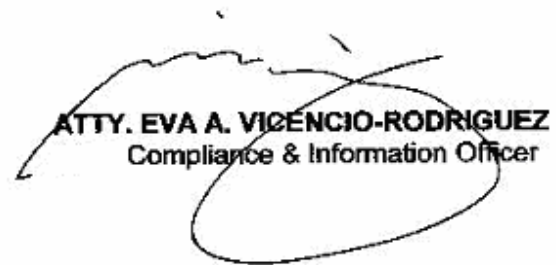
Jose M. Chan, Jr. – Chairman
Brian Keith F. Hosaka – Member
Armando O. Samia – Member
Emmanuel T. Velasco – Member
Wilson T. Young – Member

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly carried this report to be signed on its behalf by the undersigned herewith duly authorized.

VICTORIAS MILLING COMPANY, INC.

Issuer



ATTY. EVA A. VICENCIO-RODRIGUEZ
Compliance & Information Officer

Date: May 24, 2013

----- Forwarded message -----

From: <no-reply@pse.com.ph>
Date: Mon, May 27, 2013 at 4:27 PM
Subject: ODiSy - Disclosure Status
To: disclosure@pse.com.ph

Dear Sir/Madam:

We would like to inform you that as of MAY 27, 2013 08:27:40 AM today,

Reference Number: WLIST__2013000029198
Company Name: Victorias Milling Company, Inc.
Disclosure Subject: Changes in Board Committees
Status: APPROVED

Should you need further assistance, please e-mail us at disclosure@pse.com.ph.