



VICTORIAS MILLING COMPANY, INC.

March 31, 2014

**HON. JUSTINA F. CALLANGAN**

Acting Director, Corporate Governance and  
Finance Department  
Securities and Exchange Commission  
SEC Bldg., EDSA, Greenhills,  
Mandaluyong City

Dear Hon. Callangan:

We are sending the attached report of Victorias Milling Company, Inc. (SEC Form 17-C) in connection with the payment/ redemption of Convertible Notes, pursuant to the Alternative Rehabilitation Plan and the Debt Restructuring Agreement, submission of the Corporate Governance Guidelines Disclosure Survey for 2013 to the Philippine Stock Exchange, Revision of the Manual on Corporate Governance, the proposed Collective Bargaining Agreement with NACUSIP-Labor Organization of VMC Employees, and the appointment of Ms. Judy Anne G. Tiongco as VMC's Investor Relations Officer.

Thank you.

Very truly yours,



**EVA A. VICENCIO-RODRIGUEZ**  
*Compliance & Information Officer*

# COVER SHEET

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S.E.C. Registration Number

V	I	C	T	O	R	I	A	S		M	I	L	L	I	N	G		C	O	M	P	A	N	Y	,	I	N	C	.

(Company's Full Name)

V	I	C	T	O	R	I	A	S		C	I	T	Y	,															
N	E	G	R	O	S					O	C	C	I	D	E	N	T	A	L										

(Business Address: No. Street City/Town/ Province)

<b>EVA A. VICENCIO-RODRIGUEZ</b>
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Contact Person

<b>(034) 399-3588</b>
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Company Telephone Number

0	8		3	1
Month			Day	

Fiscal Year

<b>SEC Form 17-C</b>
FORM TYPE

FORM TYPE

First Tuesday of February
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Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc. Number/Section

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Amended Articles

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Total No. of Stockholders

Total amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Cashier

<b>STAMPS</b>
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**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SEC RULE 17.2(c) THEREUNDER**

1. **March 31, 2014**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **PW-364**
3. BIR Tax Identification  
**No. 076-000-270-220**
4. **VICTORIAS MILLING COMPANY, INC.**  
Exact name of Issuer as specified in its charter
5. **NEGROS OCCIDENTAL**  
Province, country or other jurisdiction of  
Incorporation
6. (SEC Use Only)  
Industry Classification Code:
7. **Victorias City, Negros Occidental** **6119**  
Address of office Postal Code
8. **(034) 399-3588** **Fax # (034) 399-3588**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections  
4 and 8 of the RSA

**a) Common Stock (Par Value P 1.00 per share)**

<b>Authorized Capital Stock</b>	<b>2,563,035,708</b>	<b>shares</b>
<b>Subscribed and paid-up</b>	<b>2,367,524,384</b>	<b>shares</b>

11. Indicate the item numbers reported herein: **Item No. 9**

**REPORTED HEREIN:**

That in the meeting held today, 28 March 2014, the Board of Directors of Victorias Milling Company, Inc. (VMC) approved the following:

- 1) Payment/Redemption of Convertible Notes (principal plus corresponding accumulated interest as of April 4, 2014) of up to about Six Hundred Million Pesos (Php600 Million), pursuant to the Alternative Rehabilitation Plan and the Debt Restructuring Agreement;
- 2) Submission to the Philippine Stock Exchange of the Corporate Governance Guidelines Disclosure Survey for 2013 (with separate report);
- 3) Revision of the Manual on Corporate Governance (with separate report);
- 4) Proposed Collective Bargaining Agreement with NACUSIP-Labor Organization of VMC Employees; and
- 5) Appointment of Ms. Judy Anne G. Tiongco as VMC's Investor Relations Officer.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly carried this report to be signed on its behalf by the undersigned herewith duly authorized.

**VICTORIAS MILLING COMPANY, INC.**  
Issuer

  
**EVA A. VICENCIO-RODRIGUEZ**  
*Compliance and Information Officer*

**Date: March 31, 2014**